



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Licensing Division

Ref. No.4(BRP-392)PSX/SMD/2026

Date: 23rd October, 2026

**The Chief Executive Officer,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

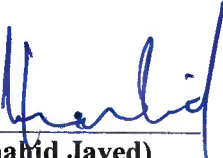
**SUBJECT: APPROVAL FOR GRANT OF LICENSE AS SECURITIES
BROKER UNDER THE SECURITIES ACT, 2015 AND FUTURES
MARKET ACT, 2016 READ WITH SECURITIES BROKER
(LICENSING AND OPERATIONS) REGULATION, 2016**

Dear Sir,

Please refer to your letter dated September 7, 2026 on the subject noted above.

2. In this connection, please find enclosed the license granted to **Mustafa Capital (Pvt.) Limited** under **Trading Only** category for your information and onward communication to **Mustafa Capital (Pvt.) Limited**.

Yours truly,


(Shahid Javed)
Joint Director (LD)

**Copy to:
Syed Abbas Haider Zaidi
Chief Executive Officer
Mustafa Capital (Pvt.) Limited
2nd Floor S, 6, Ijaz Centre,
Main Boulevard, Gulberg III,
Lahore.**

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
LICENCE AS SECURITIES BROKER



BRP-392

Islamabad, October 21, 2026

The Securities and Exchange Commission of Pakistan having considered the application for licence by **MUSTAFA CAPITAL (PRIVATE) LIMITED** for **Trading only** category of securities broker under section 68 of the Securities Act, 2015 and under section 51 of the Futures Market Act, 2016 and being satisfied that the said company is eligible for a licence, and that it would be in public interest and in the interest of the capital market so to do, hereby grants licence, in exercise of the powers conferred by section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016 to **MUSTAFA CAPITAL (PRIVATE) LIMITED** subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This licence is valid up to December 31, 2026 from the date of issuance.


(Imtiaz Haider)
Commissioner
(Licensing Division) 



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